

《美联储降息，央行或将放宽政策》

China's central bank may soon opt for more easing moves as the United States is poised for an interest rate cut cycle, as headwinds are emerging amid efforts to stabilize domestic economic momentum, analysts said on Wednesday.

周三，分析人士表示，随着美国即将进入降息周期，以及中国国内经济稳定势头面临阻力，中国央行可能很快会采取更多宽松措施。



Possible measures include a reduction in the reserve requirement ratio — the proportion of deposits banks must keep as reserves, or a cut in lending rate benchmarks and mitigation in financial burdens of outstanding mortgages, they said.

可能的措施包括降低存款准备金率(即银行必须作为储备持有的存款比例)，或降低贷款基准利率基准，以及减轻未偿抵押贷款的财务负担。

"We anticipate that China is entering a key period for monetary policy, in which the probability of cuts in the RRR and interest rates as soon as possible is increasing," said

Wu Chaoming, deputy director of the Chasing International Economic Institute.

“我们预计中国正进入货币政策的关键时期，其中尽快降低存款准备金率和利率的可能性正在增加，”追踪国际经济研究所副所长吴超明表示。

"Measures such as intensified use of structural tools and reduction of existing home loan rates are also worth looking forward to," Wu said.

“诸如加强结构性工具的使用和降低现有房贷利率等措施也值得期待，”吴超明说。

The US Federal Reserve's shift in policy stance will create more favorable conditions for China to cut interest rates, Wu said, adding that domestic factors also point to the rising possibility of rate cuts, including insufficient demand, weakening momentum of month-on-month economic growth and elevated real interest rates.

吴超明表示，美联储政策立场的转变将为中国降息创造更有利的条件，他还补充说，国内因素也表明降息的可能性正在上升，包括需求不足、月度经济增长势头减弱以及实际利率上升。

He added that the necessity has significantly increased for an RRR cut in the near term, which would coordinate with strengthening fiscal support, alleviate pressure on commercial banks and mitigate the impact of a large volume of maturing medium-term lending facilities on market liquidity.

他补充说，近期降低存款准备金率的必要性已显著增加，这将与加强财政支持相协调，减轻商业银行的压力，并缓解大量到期中期贷款便利对市场流动性的影响。

The Fed held its latest Federal Open Market Committee meeting from Tuesday to Wednesday and had yet to disclose interest rate decisions of the meeting up to the deadline for this story's publication.

美联储于周二至周三举行了最新的联邦公开市场委员会会议，并在本文截稿时仍未公布会议利率决定。

Analysts, nevertheless, said it was a foregone conclusion for the Fed to cut rates on Wednesday, either 25 basis points or 50bp, as US inflation has eased while the labor market softened.

不过，分析人士表示，由于美国通胀放缓，劳动力市场疲软，美联储周三降息已成定局，降息幅度或为25个基点或50个基点。

Mark Haefele, chief investment officer of UBS Global Wealth Management, said that in a base case forecast scenario in which the US economy will achieve a soft landing, there is

room for 100bp of interest rate reductions this year and another 100bp in 2025.

瑞银全球财富管理首席投资官马克·黑费尔表示，在美国经济实现软着陆的基本预测情景下，今年有降息100个基点的空间，2025年再降息100个基点。

美联储降息用英语怎么说？

The US Federal Reserve cuts interest rates / The Federal Reserve lowers interest rates

通过上文，我们不难看出，The US Federal Reserve或者The Federal Reserve就是美联储的意思，Federal表示"联邦"，Reserve表示"储备"，Federal Reserve就是指负责管理国家货币和金融储备的联邦级机构。

至于降息，则可以用cut/ lower interest rates来表示。

其他相关重点词汇：

- 1、 interest rate cut cycle 降息周期
- 2、 economic momentum 稳定国内经济势头
- 3、 reserve requirement ratio 存款准备金率
- 4、 lending rate benchmarks 贷款利率基准
- 5、 financial burdens 财务负担
- 6、 monetary policy 货币政策
- 7、 home loan rates 房贷利率
- 8、 real interest rates 实际利率
- 9、 market liquidity 市场流动性
- 10、 interest rate decisions 利率决策
- 11、 UBS Global Wealth Management 瑞银全球财富管理
- 12、 soft landing 软着陆

